

November 28, 2017

Greetings Montefiore School of Nursing Student:

Effective November 2017, Montefiore School of Nursing is eligible to participate in federal financial aid programs and will no longer be offering Montefiore institutional loans. If you are seeking financial aid you must complete the FAFSA. To be eligible for Federal Financial Aid you must:

- Have a high school diploma or a General Education Development (GED) Certificate, or have completed homeschooling.
- Be a citizen, or an eligible non-citizen of the United States.
- Be enrolled in a degree-seeking program.
- Have a valid Social Security Number.
- Be registered with the Selective Service System, if required.
- Maintain Satisfactory Academic Progress.
- Not owe a refund on a federal student grant or be in default on a federal student loan.
- Not have a conviction for the possession or sale of illegal drugs for an offense that occurred while you were receiving federal student aid (such as grants, work-study, or loans).

If you are interested in applying for Federal Financial Aid, below is what you should do as soon as possible. By applying for aid now, you may be awarded aid for the Spring 2018 semester. The following steps should be taken:

- Apply for Your FSA ID. The FSA ID, which consists of a user-created username and password, replaced the PIN previously used, effective May 2015. It allows users to electronically access personal information on Federal Student Aid Web sites as well as electronically sign a FAFSA. Parents of dependent students must obtain a FSA ID as well, so that they too can sign the FAFSA online. Visit <https://fsaid.ed.gov/> to create your FSA ID.
- Complete the Free Application for Federal Student Aid (FAFSA) for both the 2017/18 AND the 2018/19 award years. You may apply online by visiting www.fafsa.ed.gov. **Our school code is 042372.**
- Review Your Student Aid Report (SAR). You will be notified by the Department of Education via email within 3-5 days that your Student Aid Report (SAR) is ready for review and has been forwarded to the school of your choice. If your SAR has errors, correct them online using your FSA ID.
- Complete your file if additional documentation is required. While processing your FAFSA, additional application requirements may be requested to complete your file in a process called verification. You will be notified via email if your file is incomplete but you will also see that your file is incomplete by reviewing your SAR.

Montefiore School of Nursing will receive your FAFSA information after you've completed the application. We will request additional information, if required. Upon receipt of any additional documentation, we will review your file to determine your eligibility and generate an award letter.

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After you receive your award letter, you will need to complete an online Master Promissory Note and Loan Entrance Counseling in order to receive Federal Direct Loan funds. We suggest that if you will be seeking loan funds, go ahead and complete the Master Promissory Note and Entrance counseling now. The sooner all requirements are completed, the sooner we can process your file.

Complete the Master Promissory Note and Entrance Counseling by visiting <https://studentloans.gov>. Complete these requirements by clicking on each of “Complete Entrance Counseling” and “Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN).”

We will contact you upon receipt of your FAFSA information. If you have any questions please email montefioresonfinaid@montefiore.org or call 914-361-6081.

Thank you,

Montefiore School of Nursing
Financial Aid Office